

## § 370.0

## 31 CFR Ch. II (7–1–06 Edition)

- 370.12 What happens if an error is made in a credit entry, or if a duplicate credit entry is made?
- 370.13 Can time limits for taking an action on a credit entry be extended?
- 370.14 Can substitute payment procedures be used?
- 370.15 What limitations exist on liability?

### Subpart C—Debit Entries

- 370.20 What requirements apply if I want to authorize a debit entry to my deposit account?
- 370.21 Are there any requirements related to a prenotification entry?
- 370.22 What requirements apply to a financial institution that debits a deposit account?
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### Subpart D—Electronic Submission of Transaction Requests Through the Bureau of the Public Debt

- 370.35 Does the Bureau of the Public Debt accept all electronically signed transaction requests?
- 370.36 When does a transaction request become effective?
- 370.37 Where is the point of transaction for an electronically submitted transaction request?
- 370.38 What is the legal effect of an electronic signature?
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- 370.40 Can I be held accountable if my negligence contributes to a forged signature?
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- 370.45 What is the status of a security if the remittance cannot be collected?
- 370.46 Are there any situations in which the Bureau of the Public Debt may waive these regulations?
- 370.47 To what extent may the Bureau of the Public Debt change these regulations?

AUTHORITY: 12 U.S.C. 391; 31 U.S.C. chapter 31.

SOURCE: 64 FR 40487, July 26, 1999, unless otherwise noted.

## Subpart A—General Information

### § 370.0 What does this part cover?

(a) *Scope.* This part applies to the transfer of funds by the Automated Clearing House method as used by us in connection with United States securities. This part also provides regulations for the electronic submission of transaction requests through us, except as varied by agreement or as otherwise provided. This part does not apply to transactions for the sale of United States Savings Bonds accomplished through savings bond issuing agents generally, except and to the extent we direct otherwise.

(b) *Operating Rules of the National Automated Clearing House Association and Regulations of the Financial Management Service.* The Operating Rules of the National Automated Clearing House Association generally apply to these transactions. However, the Operating Rules do not apply to the extent that the Operating Rules are preempted entirely and excluded specifically by application of Financial Management Service regulations in part 210 of this chapter. In the event of any inconsistencies between this part 370 and either the Operating Rules or part 210, this part 370 applies.

(c) *Regulations of the Board of Governors of the Federal Reserve.* To the extent that Regulation E (12 CFR part 205) and Regulation Z (12 CFR part 226) of the Board of Governors of the Federal Reserve System apply to transactions authorized by this part, those Federal laws are unaffected by this part 370.

(d) *Variance by agreement.* The terms of this part may be varied by agreement.

### § 370.1 What special terms do I need to know to understand this part?

*Automated Clearing House (ACH) entry* means a transaction in accordance with the Operating Rules of the National Automated Clearing House Association, as modified by these regulations and other law. The regulations in this part control in the event of any inconsistencies with the applicable Operating Rules.